

MIDPOINT COMMODEAL PRIVATE LIMITED

STANDALONE FINANCIAL STATEMENTS

An abstract graphic composed of several dark, three-dimensional geometric shapes, possibly cubes or prisms, arranged in a complex, overlapping pattern. The shapes are rendered with soft shadows, giving them a sense of depth and volume. They are positioned in the lower half of the page, partially obscuring the text '2023-2024'.

2023-2024

Corporate Profile

BOARD OF DIRECTORS

Sandeep Kumar Khemka

Ashish Singh

REGISTERED OFFICE

Unit No 1, 11 Crooked Lane
Ground Floor

Kolkata-700069,

West Bengal

AUDITORS:

A.SETHIA & CO
Chartered Accountants

MIDPOINT COMMODEAL PRIVATE LIMITED

GROUND FLOOR, UNIT NO-1
11 CROOKED LANE, KOLKATA-700069, WEST BENGAL

CIN: U74999WB2010PTC153441

Email Id: midpointcommodeal@gmail.com

DIRECTOR'S REPORT

Dear Shareholders,

The Directors of Midpoint Commodeal Private Limited are pleased to present to you the merged Annual Report, along with the audited accounts, for the financial year ended March 31, 2024.

Financial Performance

The summarized results of your Company are given in the table below:

(Figures in Rs.)

Particulars	Financial Year ended	
	Standalone	
	31/03/2024	31/03/2023
Total Income	2,11,37,813.00	6,43,53,410.00
Profit/(loss) before Interest, Depreciation & Tax (EBITDA)	37,97,565.00	29,37,643.00
Finance Charges & Depreciation	0.00	2,81,706.00
Exceptional / Extraordinary Items	2,12,379.00	0.00
Provision for Tax	9,55,770.00	6,90,500.00
Deferred Tax	0.00	0.00
Net Profit/(Loss) After Tax	26,29,416.00	19,65,437.00

*previous year figures have been regrouped/rearranged wherever necessary.

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211 (3C) of the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of Rule 7 of The Companies (Accounts) Rules, 2014) and the relevant provisions of the Companies Act, 1956 / Companies Act, 2013, as applicable. Accounting policies have been consistently applied except where a newly issued accounting standard, if initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Management evaluates all recently issued or revised accounting standards on an ongoing basis.

During the year under consideration the company has prepared merged balance sheet for the current financial year and the previous financial year.

Summary of Operations

During the year, the income of your Company decreased from Rs. **6,43,53,410.00** to Rs. **2,11,37,813.00** for FY 2023-24. Your Company's profit after tax stood at Rs. **26,29,416.00** vis-à-vis Rs. **19,65,437.00** in the previous year.

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Reserves

During the year, the Company had earned profit after Tax amounting to Rs. **26,29,416.00**. The resultant amount has been carried forward to Reserves & Surplus. The Closing Balance of Profit & Loss account as on 31st March, 2024 is Rs. **2,11,04,865.00**

Dividend

The Board of Directors of the Company has not recommended any dividend on equity share for FY 2023-24.

Details of Board meetings

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The Board / Committee Meetings are pre-scheduled and a tentative annual calendar of the Board and Committee Meetings is circulated to the Directors in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings.

The notice of Board meeting is given well in advance to all the Directors. Usually, meetings of the Board are held in Kolkata at the registered office of the Company. The Agenda of the Board / Committee meetings is circulated at least a week prior to the date of the meeting. The Agenda for the Board and Committee meetings includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

The maximum interval between any two meetings did not exceed 120 days. The Board met 12 times in financial year 2023-24. The details of such Board Meetings are as follows:

Name of the Director	Category	Number of Board meeting held during F.Y. 2023-24	Number of Board meeting attended during F.Y. 2023-24
Sandeep Kumar Khemka	Director	12	12
Ashish Singh	Director	12	12

Capital/ Finance

During the year under consideration, the company has allotted 113315 equity shares in the swap ratio as per the approved scheme of amalgamation to the shareholders of the Transferor companies.

As on 31st March, 2024, the Issued, subscribed and paid up share capital of your Company stood at Rs. 19,29,650/-, comprising 1,92,965 Equity shares of Rs.10/- each.

Directors' Responsibility Statement

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

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- *****
- (a) In the preparation of the annual accounts for financial year ended March 31, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;
 - (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
 - (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
 - (d) The directors had prepared the annual accounts on a going concern basis; and
 - (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Statutory Auditors, their Report and Notes to Financial Statements

M/s. A Sethia & Co., Chartered Accountants have been appointed as the Statutory Auditors of the Company.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

There are no qualifications, reservations or adverse remarks or disclaimers made by M/s. A Sethia & Co., Statutory Auditors, in their audit report.

Particulars of loans, guarantees or investments under Section 186

The company had not advanced monies in the form of loans or gave any guarantees or made any investments in violation of provisions of Section 186 of the Companies Act, 2013.

Corporate Social Responsibility

The Company has not yet constituted a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013. The Company does not compulsorily require forming this committee and hence it has been not yet formed.

Vigil mechanism

The Company has not yet established a vigil mechanism but it will have established soon for Directors and employees to report their genuine concerns, details of which have been given in the Corporate Governance Report annexed to this Report.

Annual evaluation by the Board

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- i. Attendance of Board Meetings and Board Committee Meetings
- ii. Quality of contribution to Board deliberations

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iii. Strategic perspectives or inputs regarding future growth of Company and its performance

iv. Providing perspectives and feedback going beyond information provided by the management

v. Commitment to shareholder and other stakeholder interests

The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his / her evaluation.

Internal financial controls

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

Holding and Subsidiaries

Your Company is neither a holding Company nor a subsidiary Company so far for the F.Y. 2023-24.

Amalgamation

The company had made application for amalgamation with appointed date as 01.04.2021 as follows: -

- | | |
|---------------------------------------|----------------------------------|
| 1. Midpoint Commodeal Private Limited | - Transferee Company |
| 2. Amuly Suppliers Private Limited | - Transferor Company (Company 3) |
| 3. MR Merchants Pvt Ltd | - Transferor Company (Company 2) |
| 4. Kanodia Business Pvt Ltd | - Transferor Company (Company 1) |

The scheme was approved by the Regional Director, ROC/Kolkata through Form CAA-12 vide order No RD/T/35740/S-233/22/7465 dated 16/11/2023 pursuant to Section 233 of Companies Act, 2013 and Rule 25(5) of Companies (Compromise, Arrangement & Amalgamations) Rules, 2016.

The company had prepared the merged financial statements for the current financial year and also made the merged balance sheet as on 31.03.2023 for comparison purpose.

Swap Ratio of the Scheme

a) In the case of Kanodia Business Pvt Ltd (Transferor Company-1)

The Shareholders of Company 1 will get 0.002 (Point Zero Zero Two) Equity Shares of Rs. 10/- each as fully paid up in the Transferee company for every 1 (One) Equity Shares of Rs.10/- each fully paid up held by such equity Shareholder in Transferor Company 1.

b) In the case of MR Merchants Pvt Ltd (Transferor Company-2)

The Shareholders of Company 2 will get 0.85 (Point Eight Five) Equity Shares of Rs. 10/- each as fully paid up in the Transferee company for every 1 (One) Equity Shares of Rs.10/- each fully paid up held by such equity Shareholder in Transferor Company 2.

c) In the case of Amuly Suppliers Pvt Ltd (Transferor Company-3)

The Shareholders of Company 3 will get 1 (One) Equity Shares of Rs. 10/- each as fully paid up in the Transferee company for every 1 (One) Equity Shares of Rs.10/- each fully paid up held by such equity Shareholder in Transferor Company 3.

Post Amalgamation the Capital Reserve of Rs.1,59,350/- has been created. The Asset and Liabilities has been merged as per the approved scheme of amalgamation.

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Deposits

The Company has neither accepted nor renewed any fixed deposits during the year. There are no unclaimed deposits, unclaimed / unpaid interest, refunds due to the deposit holders or to be deposited to the Investor Education and Protection Fund as on March 31, 2024.

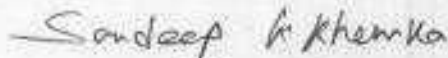
Acknowledgement

Your directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your directors also thank the Central and State Governments, and other statutory authorities for their continued support.

For and on behalf of the Board
Midpoint Commodeal Private Limited



(Director)
SANDEEP KUMAR KHEMKA
DIN No-07494797

For and on behalf of the Board
Midpoint Commodeal Private Limited



(Director)
ASHISH SINGH
DIN No-07184795

Date : 09/09/2024
Place : Kolkata



UDIN: -24067606BLDORY6330

Independent Auditor's Report

To
The Members of
Midpoint Commodeal Private Limited.

Report on the Standalone Financial Statements
Opinion

We have audited the accompanying financial statements of **Midpoint Commodeal Private Limited ("the Company")** which comprise the Standalone Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2024 and its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting



and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is attached as per Annexure-A.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this report are in agreement with the books of account. During the year under consideration the company has prepared merged financial statements pursuant to approval of scheme by the RD/Kolkata vide order dated 16th Day of November, 2024. The transferor companies are Kanodia Business Pvt Ltd, MR Merchants Private Limited and Amuly Suppliers Private Limited.
 - (d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.



- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, the Company has paid/ provided any managerial remuneration in the current year, however, provisions of Section 197 of the Act are not applicable to the Company.;

~~(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11~~

of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
 - a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and audit trail has been preserved by the company as per the statutory requirements for record retention.
- vii. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility, it was



implemented and the same has operated during the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024. As reporting on whether or not the audit trail has been preserved will be applicable from second year only i.e. 1 April 2024

For and on behalf of
For, A. Sethia & Co.
Chartered Accountants
Firm Registration No - 328380E

Bhawana Bengani

CA Bhawana Bengani
Partner
Membership No: - 067606

Place: Kolkata
Date: 09/09/2024



ANNEXURE A TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF MIDPOINT COMMDEAL PRIVATE LIMITED FOR THE YEAR ENDED 31st MARCH, 2024

- i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of Property.
- (b) Property have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) as disclosed in the financial statements are held in the name of the Company
- (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company
- (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.
- ii. (a) The company has not entered into any trading activities, so this clause is not applicable to the company.
- (b) According to the information and explanations provided to us, the Company has not been sanctioned working capital limits. Accordingly, the requirements under paragraph 3(ii)(b) of the Order is not applicable to the Company.
- iii. a) According to the information explanation provided to us, the Company has provided loans or provided advances in the nature of loans, or given guarantee, or provided security to any other entity, details of which are mentioned below: -

	Guarantees	Security/Investments	Loans	(In Hundreds) Advances
Aggregate amount granted / provided during the year	0.00	0.00	0.00	0.00
- Related Parties	0.00	0.00	0.00	0.00
- Others	0.00	0.00	0.00	0.00
Balance Outstanding as at balance sheet date in respect of above cases	0.00	57,84,595.70	0.00	1,13,08,234.81
- Related Parties	0.00	0.00	0.00	0.00
- Others	0.00	57,84,595.70	0.00	1,13,08,234.81

- b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to investments



- made, guarantees provided, securities given and / or grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the interest of the Company.
- c) In case of the advances, schedule of repayment of principal have not been stipulated. In the absence of stipulation of repayment terms we are unable to comment on the regularity of repayment of principal and payment of interest.
- d) There are no amounts overdue for more than ninety days in respect of the advances granted to Company/ Firm/ LLP/ Other Parties.
- e) According to the information explanation provided to us, the advances has not fallen due during the year. Hence, the requirements under paragraph 3(iii) (e) of the Order are not applicable to the Company.
- f) According to the information explanation provided to us, the Company has granted loans/advances in the nature of loans/advances repayable on demand or without specifying any terms or period of repayment. The details of the same are as follows:

(In Hundreds)

	All Parties	Promoters	Related Parties
Aggregate amount of loans/ advances in nature of loans			
- Repayable on demand (A)	0.00	0.00	0.00
- Agreement does not specify any terms or period of repayment (B)	1,13,08,234.81	0.00	0.00
Total (A+B)	1,13,08,234.81	0.00	0.00
Percentage of loans/ advances in nature of loans to the total loans	100.00%	0.00%	0.00%

- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees and security made during the year
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under.
- vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- vii. According to the information and explanations given to us, undisputed dues in respect of provident fund, employees' state insurance, income-tax, service tax, sales-tax, duty of custom, duty of excise, value added tax, goods and service tax, cess and other statutory dues which were outstanding, at the year end, for a period of more than six months from the date they became payable.
- viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has



been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

IX.

- (a) In our opinion and according to the information and explanations given to us, the Company has not taken any loans, so point ix (a) is not applicable
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not taken any loans, so point (ix) (b) is not applicable
- (c) In our opinion and according to the information explanation provided to us, no money was raised by way of term loans. Accordingly, the provision stated in paragraph 3(ix)(c) of the Order is not applicable to the Company.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(e) of the order is not applicable to the Company.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its securities, joint ventures or associate companies.

X.

- (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.

XI.

- (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.
- (b) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.
- (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.

XII.

In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.



- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (a) In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) (a) to (b) of the Order are not applicable to the Company.
- (b) The Company did not have an internal audit system for the period under audit.
- xiv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- xv. (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.
- (b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.
- (d) The Company does not have more than one CIC as a part of its group. Hence, the provisions stated in paragraph clause 3 (xvi)(d) of the Order are not applicable to the Company.
- xvi. Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
- xvii. There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (ix). According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.



A SETHIA & CO
CHARTERED ACCOUNTANT

xx.

According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xxi) of the Order is not applicable.

For and on behalf of
For, A. Sethia & Co.
Chartered Accountants
Firm Registration No - 328380E

Bhawana Bengani

CA Bhawana Bengani
Partner
Membership No: - 067606

Place: Kolkata
Date: 09/09/2024

MIDPOINT COMMODEAL PRIVATE LIMITED
(PURSUANT TO MERGER WITH AMULY SUPPLIERS PVT LTD, MR MERCHANTS PVT LTD
& KANODIA BUSINESS PVT LTD)
BALANCE SHEET AS AT 31ST MARCH, 2024

Figures in '00

Figures in '00

Particulars	Note No.	As at end of current reporting period	As at end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds	1	19,296.50	19,296.50
(a) Share Capital	2	1,70,85,752.15	1,70,59,457.98
(b) Reserves and Surplus			
(2) Current Liabilities	3	3,97,750.00	4,24,387.50
(a) Trade Payables	4	43,087.80	35,294.80
(b) Other Current Liabilities	5	9,557.70	33,327.50
(c) Short Term Provisions			
TOTAL		1,75,55,444.15	1,75,71,764.28
II. ASSETS			
(1) Non - Current Assets	6	1,85,160.40	1,85,160.40
(a) Fixed Assets	7	10,000.00	5,000.00
(b) Non-Current Investment	8	1,13,08,234.81	1,04,66,860.83
(c) Long-term Loans and Advances			
(2) Current Assets	9	57,84,595.70	63,05,978.00
(a) Current Investments	10	76,871.00	1,06,871.00
(b) Trade Receivables	11	1,77,512.29	4,51,698.36
(c) Cash and Cash Equivalents	12	13,069.95	50,195.69
(d) Other Current Assets			
TOTAL		1,75,55,444.15	1,75,71,764.28
		(0.00)	-0.00
The notes attached form an integral part of the Balance Sheet	21		

In Accordance with our Report attached
For, A.Sethia & Co
Chartered Accountants
Registration No. 328380E

Bhawana Bengani

CA Bhawana Bengani
Partner
Membership No. - 067606
UDIN:- 24067606BLDORY6330

Sandeep K Khemka
Sandeep Kr Khemka
Additional Director
DIN:-07494797

Ashish Singh

Ashish Singh
Director
DIN:-07184795

Place : Kolkata
Date : 09-09-2024

MIDPOINT COMMODEAL PRIVATE LIMITED
(PURSUANT TO MERGER WITH AMULY SUPPLIERS PVT LTD, MR MERCHANTS PVT LTD
& KANODIA BUSINESS PVT LTD)
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Figures in ' 00

Figures in ' 00

Particulars	Note	Current reporting period	Previous reporting period
I Revenue from Operations	13	65,567.18	5,13,260.50
II Other Income	14	1,45,810.95	1,30,273.60
III Total revenue (I + II)		2,11,378.13	6,43,534.10
IV Expenses:			5,83,387.50
Purchases	15	1,35,621.58	-
Change in Inventory	16	-	10,584.00
Employee Benefit Expenses	17	11,115.00	2,817.06
Finance Costs	18	-	20,186.17
Other expenses	19	26,665.89	6,16,974.73
Total Expenses		1,73,402.47	
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		37,975.65	26,559.37
VI Exceptional Items		2,123.79	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)		35,851.86	26,559.37
VIII Extraordinary Items		-	-
IX Profit before tax (VII-VIII)		35,851.86	26,559.37
X Less:- Tax expense:		9,557.70	6,905.00
- Current tax		-	-
- Deferred tax		-	-
- Provision for Standard Assets		-	-
- Provision for Sub-Standard Assets		-	-
XI Profit/(Loss) for the period from continuing operations (VII-VIII)		26,294.16	19,654.37
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV Prior Period Items		-	-
XVI Profit/(Loss) for the period (XI + XVI)		26,294.16	19,654.37
XVII Transfer to Statutory Reserve Fund		-	-
XVIII Profit/(loss) of earlier year		1,62,497.73	1,42,843.35
XIX Net Profit for the period (XVII - XIX)		1,88,791.90	1,62,497.73
XX Earning per equity share:	20		
(1) Basic		0.14	0.10
(2) Diluted		0.14	0.10

The notes attached form an integral part of the Balance Sheet

21

In Accordance with our Report attached
For, A.Sethia & Co
Chartered Accountants
Registration No. 328380E

Bhawana Bengani

CA Bhawana Bengani
Partner
Membership No. - 067606
UDIN:- 24067606BLDORY6330

Place: Kolkata
Date: 09/09/2024

Sandeep K Khemka
Sandeep Kr Khemka
Additional Director
DIN:-07494797

Ashish Singh

Ashish Singh
Director
DIN:-07184795

MIDPOINT COMMODEAL PRIVATE LIMITED
(PURSUANT TO MERGER WITH AMULY SUPPLIERS PVT LTD, MR MERCHANTS PVT LTD
& KANODIA BUSINESS PVT LTD)

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31ST, 2024

Particulars	Current reporting Period Figures in '00	Previous reporting Period Figures in
Cash flows from operating activities	37,975.65	26,559.37
Profit before Tax and Extra Ordinary Items		
Adjustments for:	2,123.79	-
Extraordinary items	-	-
Depreciation	35,851.86	26,559.37
Operating Profit before Working Capital Change		
Adjustment for:	-	-
Changes in Inventories	5,21,382.30	(2,20,500.00)
Changes in Non-Current Investments	37,125.74	(13,308.15)
Changes in Other Current Assets	30,000.00	62,969.50
Changes in Trade Receivables		
	(26,637.50)	2,61,252.00
Changes in Trade Payables	7,793.00	17,926.80
Changes in Other Current Liabilities	6,05,515.40	1,34,899.52
Cash Provided by Operations	33,327.50	-
Less:- Taxes Paid	5,72,187.90	1,34,899.52
Net Cash from Operating Activities		
Cash flows from investing activities	(5,000.00)	(5,000.00)
Changes in Investments	(8,41,373.98)	(26,378.56)
Changes in Loans and Advances	(8,46,373.98)	(31,378.56)
Net cash from investing activities		
Cash flows from financing activities	-	-
Changes in Long Term Borrowings	-	-
Changes in Short Term Borrowings	-	-
Net cash from financing activities		
Net increase/(decrease) in cash and cash equivalents	(2,74,186.07)	1,03,520.96
Cash and cash equivalents at beginning of reporting period	4,51,698.36	3,48,177.40
Cash and cash equivalents at end of reporting period	1,77,512.29	4,51,698.36
Cash & Cash equivalents:	(2,74,186.07)	1,03,520.96

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments.

In Accordance with our Report attached
For, **A.Sethia & Co**
Chartered Accountants
Registration No. 328380E

Bhawana Bengani

CA Bhawana Bengani
Partner
Membership No.- 067606
UDIN:- 24067606BLDORY6330

Date : 09/09/2024
Place : Kolkata

Sandeep K Khemka
Sandeep Kr Khemka
Additional Director
DIN:-07494797

Ashish Singh
Ashish Singh
Director
DIN:-07184795

MIDPOINT COMMODEAL PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

Particulars	As at end of current reporting period		As at end of Previous reporting period	
	Number	Figures in '00	Number	Figures in '00
1 SHARE CAPITAL :				
Authorized:				
Equity shares of Rs. 10/- each	21000	2,100.00	21000	2,100.00
At the beginning of the reporting period	0	-	0	-
Increased due to merger	21000	2,100.00	21000	2,100.00
At the close of the reporting period				
Issued, subscribed and fully paid up:				
Equity shares of Rs. 10/- each				
At the beginning of the reporting period	192965	19,296.50	192965	19,296.50
Issued due to Merger	-	-	0	-
Bought back during the reporting period	-	-	0	-
At the close of the reporting period	192965	19,296.50	192965	19,296.50
Total	192965	19,296.50		
Additional Information				
Name of the Person holding more than 5% of the Equity Share Capital	% of Share	Number of Share	% of Share	Number of Share
CHITTY TRADERS LLP	20.63%	39,800	20.63%	39,800
DEPRAVE TRADING LLP	20.63%	39,800	20.63%	39,800
DINGLE SUPPLIERS LLP	8.72%	16,830	8.72%	16,830
DISARM MERCANTILE LLP	8.73%	16,847	8.73%	16,847
BODKIN SALES LLP	20.60%	39,750	20.60%	39,750
DEPONE TRADELINK LLP	20.60%	39,750	20.60%	39,750
Details of Promoters of the company				
CHITTY TRADERS LLP	20.63%	39,800	20.63%	39,800
DEPRAVE TRADING LLP	20.63%	39,800	20.63%	39,800
DINGLE SUPPLIERS LLP	8.72%	16,830	8.72%	16,830
DISARM MERCANTILE LLP	8.73%	16,847	8.73%	16,847
BODKIN SALES LLP	20.60%	39,750	20.60%	39,750
DEPONE TRADELINK LLP	20.60%	39,750	20.60%	39,750
There is no change in Promoters Shareholding				
2 RESERVES & SURPLUS				
a) Capital Reserve				
Opening Balance		1,593.50		1,593.50
Add:- Addition due to merger				
b) Security Premium				
Opening Balance		1,68,73,110.00		1,68,73,110.00
c) Profit and Loss Account				
Opening Balance	1,84,754.48		1,65,100.11	
Profit/(Loss) during the year	26,294.16		19,654.37	
Add:- Profit added due to merger	-			
Closing Balance		2,11,048.65		1,84,754.48
		1,70,85,752.15		1,70,59,457.98

MIDPOINT COMMODEAL PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

Figures in '00

Figures in '00

Particulars	As at end of current reporting period	As at end of Previous reporting period
3 TRADE PAYABLES		
Unsecured Considered Good		
a) Less than 180 days	-	4,20,252.00
Alfee Ventures Private Limited	<u>3,97,750.00</u>	<u>4,135.50</u>
Others	<u>3,97,750.00</u>	<u>4,24,387.50</u>
4 OTHER CURRENT LIABILITIES:		
a) For Expenses		
Audit Fees Payable	500.00	500.00
Professional Fees Payable	8,097.80	4,280.50
Professional Tax Payable	40.00	40.00
Accounting Charges Payable	2,400.00	-
Other Payables	<u>29,050.00</u>	<u>27,474.30</u>
b) Others		
Security Deposit against Rent	<u>3,000.00</u>	<u>3,000.00</u>
	<u>43,087.80</u>	<u>35,294.80</u>
5 SHORT TERM PROVISIONS		
Provision for Tax (A.Y 2021-22)	-	18,932.50
Provision for Tax (A.Y 2022-23)	-	7,490.00
Provision for Tax (A.Y 2023-24)	-	6,905.00
Provision for Tax (A.Y 2024-25)	<u>9,557.70</u>	<u>33,327.50</u>
	<u>9,557.70</u>	<u>33,327.50</u>

MIDPOINT COMMODEAL PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

SCHEDULE-6
FIXED ASSETS:

Particulars	Rate of Depreciation	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK	
		As the Beginning of Current Reporting Period	Additions/ (Deduction) for the year	As at end of Current reporting period	As the beginning of Current Reporting Period	For the Year	As at end of Current Reporting Period	As the end of Current Reporting Period	As at end of Previous Reporting Period
Tangible Assets									
Land 12154	0.00%	1,56,670.20	-	1,56,670.20	-	-	1,56,670.20	1,56,670.20	1,56,670.20
Land 13821	0.00%	28,490.20	-	28,490.20	-	-	28,490.20	28,490.20	28,490.20
Current Year		1,85,160.40	-	1,85,160.40	-	-	1,85,160.40	1,85,160.40	1,85,160.40

Figures in '00

MIDPOINT COMMDEAL PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

Particulars	Figures in '00 As at end of current reporting period	Figures in '00 As at end of Previous reporting period
7 NON CURRENT INVESTMENT		
-Expression of Interest	10,000.00	5,000.00
	<u>10,000.00</u>	<u>5,000.00</u>
8 LONG TERM LOANS AND ADVANCES		
a) Loans & Advances (Unsecured considered good)	1,13,08,234.81	1,04,66,860.83
As per Saparate Sheet attached	<u>1,13,08,234.81</u>	<u>1,04,66,860.83</u>
9 CURRENT INVESTMENTS		
a) Investment in Equity Instruments	57,84,595.70	63,05,978.00
As per Separate Sheet attached	<u>57,84,595.70</u>	<u>63,05,978.00</u>
10 TRADE RECEIVABLES		
(Unsecured considered good unless otherwise stated)		
(1) Debts outstanding for a period exceeding six months from the date they due	76,871.00	-
(2) Other Debts	-	1,06,871.00
	<u>76,871.00</u>	<u>1,06,871.00</u>
11 CASH AND CASH EQUIVALENTS		
<u>Balance with Bank</u>		
- In Current Accounts	-	656.86
Karur Vysya Bank Ltd	110.02	110.02
HDFC Bank Ltd	128.43	35,102.92
Federal Bank Ltd	1,968.66	5,282.82
Axis Bank Ltd	196.02	196.02
Punjab National Bank		
Cheque in Hand	10,000.00	40,000.00
Fixed Deposit with Bank	90,871.22	1,95,922.68
Recurring Deposit with Bank	-	500.00
<u>Cash on Hand (As certified by the Management)</u>	<u>74,237.94</u>	<u>1,73,927.04</u>
	<u>1,77,512.29</u>	<u>4,51,698.36</u>
12 OTHER CURRENT ASSETS		
- Security Deposit	250.00	250.00
Deposit against Rent		
- TDS	12,819.95	
A.Y 2024-25	-	13,058.15
A.Y 2023-24	-	20,993.25
A.Y 2021-22	-	15,894.29
A.Y 2022-23	<u>13,069.95</u>	<u>50,195.69</u>

MIDPOINT COMMODEAL PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024
Figures in '00 Figures

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024		
	Figures in '00	Figures in '00
Particulars	As at end of current reporting period	As at end of Previous reporting period
13 REVENUE FROM OPERATIONS		
i) Revenue from Operations	65,567.18	5,13,260.50
	<u>65,567.18</u>	<u>5,13,260.50</u>
14 OTHER INCOME		
i) Interest on Loan	1,25,874.84	1,16,960.91
ii) Balance written off	-	-
iii) Other Income	229.74	-
iv) Interest on Fixed Deposits	7,706.37	9,638.10
v) Interest on Income Tax Refund	-	665.20
vi) Interest on Recurring Deposits	-	9.39
vii) Rental Income	12,000.00	3,000.00
	<u>1,45,810.95</u>	<u>1,30,273.60</u>
15 PURCHASES		
Purchase of Non-Taxable Goods	1,35,621.58	5,83,387.50
	<u>1,35,621.58</u>	<u>5,83,387.50</u>
16 CHANGE IN INVENTORY		
i) Stocks at the beginning of the year	-	-
Less: Stock at the end of the year	-	-
	<u>-</u>	<u>-</u>
17 EMPLOYEE BENEFIT EXPENSES		
i) Salary	10,260.00	10,584.00
ii) Bonus	855.00	-
	<u>11,115.00</u>	<u>10,584.00</u>
18 FINANCE COST		
i) Interest paid to Bank	-	2,817.06
	<u>-</u>	<u>2,817.06</u>
19 OTHER EXPENSES		
i) Auditor's Remuneration	500.00	500.00
ii) Accounting Charges	2,400.00	1,140.00
iii) Bank Charges	1,183.93	64.62
iv) Office Expenses	7,286.31	7,751.37
v) Filing Fees	118.00	529.80
vi) General Expenses	5,550.32	-
vii) Professional Fees	2,445.00	5,677.00
viii) Bad Debt	3,438.45	1,451.89
ix) Rent	1,020.00	1,020.00
x) Travelling Expenses	2,723.88	2,051.48
	<u>26,665.89</u>	<u>20,186.17</u>

MIDPOINT COMMDEAL PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

Particulars	Figures in '00 For the current reporting period	Figures in '00 For the Previous reporting period
20 EARNING PER SHARE:		
After extraordinary item:		
Profit for the year after tax expense	26,294.16	19,654.37
Less:		
Preference dividend payable including dividend tax	-	-
	<u>26,294.16</u>	<u>19,654.37</u>
Weighted average number of equity shares	1,92,965.00	1,92,965.00
Earning per share	0.14	0.10
Before extraordinary item:		
Profit for the year after tax expense	26,294.16	19,654.37
Adjustment for		
Extraordinary item (net of tax)	-	-
	<u>26,294.16</u>	<u>19,654.37</u>
Less:		
Preference dividend payable including dividend tax	-	-
	<u>26,294.16</u>	<u>19,654.37</u>
Weighted average number of equity shares	1,92,965.00	1,92,965.00
Earning per share	0.14	0.10

MIDPOINT COMMODEAL PRIVATE LIMITED

(Notes attached forming integral part of the Financial Accounts for the period ended 31st March, 2024)

Note:-21

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements:

The Financial Statements are prepared under the historical cost convention, except for certain fixed assets which are revalued, in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013.

b) Use of Estimates

The preparation of Financial Statements requires estimates and assumptions to be made that affect the reported balances of assets and liabilities as at the date of the financial statements and the reported amount of income & expenses during the year. Management believes that the estimates used in the preparation of the financial statements are prudent & reasonable.

c) Fixed Assets:

Fixed Assets are stated at cost. Cost includes all expenses incurred to bring the assets to its present location and condition. No depreciation is charged as it is used for residential purpose.

d) Revenue Recognition:

All the revenue income & expenditure are recognized on Accrual basis unless stated otherwise. In case of rental income the rent received is considered as income from other sources.

e) Amalgamation

The company had made application for amalgamation as follows: -

- | | |
|---------------------------------------|----------------------------------|
| 1. Midpoint Commodeal Private Limited | - Transferee Company |
| 2. Amuly Suppliers Private Limited | - Transferor Company (Company 3) |
| 3. MR Merchants Pvt Ltd | - Transferor Company (Company 2) |
| 4. Kanodia Business Pvt Ltd | - Transferor Company (Company 1) |

Appointed Date: - 01/04/2021

The scheme was approved by the Regional Director, ROC/Kolkata through Form CAA-12 vide order No RD/T/35740/S-233/22/7465 dated 16/11/2023 pursuant to Section 233 of Companies Act, 2013 and Rule 25(5) of Companies (Compromise, Arrangement & Amalgamations) Rules, 2016.

The transferee company as well as the transferor company has applied for AGM Extension with ROC/ Kolkata and got the certificate for AGM extension for 3 months.

The company had prepared the merged financial statements for the current financial year and also made the merged balance sheet as on 31.03.2023 for comparison purpose.

Swap Ratio of the Scheme

a) In the case of Kanodia Business Pvt Ltd (Transferor Company-1)

The Shareholders of Company 1 will get 0.002 (Point Zero Zero Two) Equity Shares of Rs. 10/- each as fully paid up in the Transferee company for every 1 (One) Equity Shares of Rs.10/- each fully paid up held by such equity Shareholder in Transferor Company 1.

b) In the case of MR Merchants Pvt Ltd (Transferor Company-2)

The Shareholders of Company 2 will get 0.85 (Point Eight Five) Equity Shares of Rs. 10/- each as fully paid up in the Transferee company for every 1 (One) Equity Shares of Rs.10/- each fully paid up held by such equity Shareholder in Transferor Company 2.

c) In the case of Amuly Suppliers Pvt Ltd (Transferor Company-3)

The Shareholders of Company 3 will get 1 (One) Equity Shares of Rs. 10/- each as fully paid up in the Transferee company for every 1 (One) Equity Shares of Rs.10/- each fully paid up held by such equity Shareholder in Transferor Company 3.

Post Amalgamation the Capital Reserve of Rs.1,59,350/- has been created. The Asset and Liabilities has been merged as per the approved scheme of amalgamation.

2. NOTES ON ACCOUNTS

- a) The Company was incorporated on Twenty Fifth Day of September Two Thousand Ten vide Registration No.- U74999WB2010PTC153441 issued by the Registrar of Companies, Kolkata, West Bengal.
- b) The Financial statements of the company are prepared for the period starting from 1st April, 2023 to 31st March, 2024.
- c) On the basis of information available with the company, no amount is payable to Small Scale Industrial Undertakings as on 31.03.2024 due for more than 30 days.
- d) Previous year's figures have been regrouped / rearranged wherever found necessary.

Signatures to Notes '1' to '21'

For, A. Sethia & Co.
Chartered Accountants
Firm Registration No: - 328380E

Bhawana Bengani
CA Bhawana Bengani
Partner
Membership No- 067606

Place: Kolkata
Date: 09/09/2024

MIDPOINT COMMDEAL PRIVATE LIMITED

DEPRECIATION OF ASSET AS PER INCOME TAX ACT, 1961 FOR THE ENDED 31ST MARCH 2023

Particulars	Rate of Depreciation	GROSS BLOCK (AT COST)				DEPRECIATION			NET BLOCK	
		As the Beginning of Current Reporting Period	Additions for More than 180 Days	Subtraction during the year	As at end of Current reporting Period	As the beginning of Current Reporting Period	For the Year	As at end of Current Reporting Period	As the end of Current Reporting Period	As at end of Previous Reporting Period
Tangible Assets										
Land 12154	0.00%	1,56,67,020.00	-	-	1,56,67,020.00	-	-	1,56,67,020.00	1,56,67,020.00	1,56,67,020.00
Land 13821	0.00%	28,49,020.00	-	-	28,49,020.00	-	-	28,49,020.00	28,49,020.00	28,49,020.00
Current Year		1,85,16,040.00	-	-	1,85,16,040.00	-	-	1,85,16,040.00	1,85,16,040.00	1,85,16,040.00

MIDPOINT COMMODEAL PRIVATE LIMITED

Related Party Disclosures as required by Accounting Standard (AS - 18) on "Related Party Disclosures" notified under Section 133 of the Companies Act, 2013 are as under:

Related Parties with whom transactions have taken place:

(i) **Key Managerial Person**

- i) Sandeep Kumar Khemka
- ii) Ashish Singh

(ii) **Enterprises where Key management Personnel have significant influence**

- | | |
|---------------------------------------|------------------|
| i) Amuly Suppliers Private Limited | Amagated Company |
| ii) MR Merchants Private Limited | Amagated Company |
| iii) Kanodia Business Private Limited | Amagated Company |

(iii) **The following transactions were carried out with the related parties in the ordinary** (Rs in '00)

Nature of transaction	Enterprises where key management personnel have	
	2023-2024	2022-2023
Salary Paid	855.00	0.00
Incomes	Nil	Nil
Any other Transactions	Nil	Nil

MIDPOINT COMMODEAL PRIVATE LIMITED

Trade Payables ageing schedule as at 31st March, 2024

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	-	-	-	-	-
(ii) Others	3,97,750.00	-	-	-	-
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-
					3,97,750.00

Trade Payables ageing schedule as at 31st March, 2023

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	-	-	-	-	-
(ii) Others	4,24,387.50	-	-	-	-
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-
					4,24,387.50

MIDPOINT COMMODEAL PRIVATE LIMITED

Trade Receivables ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	-	-	76,871.00	-	-	76,871.00
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	1,06,871.00	-	-	-	-	1,06,871.00
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-	-

Midpoint Commodore Pvt Ltd
UNIT NO-1, 11 CROOKED LANE, GROUND FLOOR
KOLKATA-700069, WEST BENGAL

Long Term Loans & Advances

Particulars	As on 31.03.2024	As on 31.03.2023
Amrit Feeds Private Limited	26,35,000.00	26,35,000.00
Hudson Agronomy Pvt Ltd	10,00,000.00	10,00,000.00
Patit Pawan Bishwal	-	45,00,000.00
Rajesh Kataruka	15,00,000.00	15,00,000.00
Sandeep Agarwal	25,00,000.00	25,00,000.00
Shilpi Kataruka	30,00,000.00	30,00,000.00
Steelera Engineers Pvt Ltd	6,39,43,536.00	6,39,43,536.00
Tshering Pintso Bhutia	25,50,000.00	25,50,000.00
Aarti Ganga Construction Pvt Ltd	11,62,000.00	11,62,000.00
Ganges Garden Realtors Pvt Ltd	1,00,000.00	1,00,000.00
N K ENTERPRISES	12,00,000.00	12,00,000.00
Aniket Singhal	1,64,00,000.00	1,64,00,000.00
Assurity Real Estate LLP	2,75,00,000.00	2,75,00,000.00
Evergrowing Iron and Finvest Pvt Ltd	45,00,000.00	45,00,000.00
Quality Home Products Pvt Ltd	33,24,000.00	33,24,000.00
Surendra Kumar Sharma	1,98,652.00	1,98,652.00
Apurva Saha	-	1,09,008.00
Chowdhary International Limited	-	10,18,400.00
Gyan Chand Bhalya	7,00,000.00	7,00,000.00
Jai Kumar Jain	10,23,670.00	10,23,670.00
Karni International Deepak	-	62,29,237.00
Lakshya Infrastructure Pvt Ltd	3,82,442.00	3,82,442.00
Laxmi Srijan Pvt Ltd	3,00,000.00	3,00,000.00
Mahendra Kr Agarwal (Kedarnath Dharamchand Pharma)	24,83,070.00	24,83,070.00
Renu Sales Pvt Ltd	-	1,00,000.00
Satyam Apparels Pvt Ltd	-	7,12,202.00
Shashi Shekar Saraf	10,00,000.00	10,00,000.00
Singh Crane Service	8,53,260.00	8,53,260.00
Vandana Goenka	11,00,000.00	11,00,000.00
Rinku Jain	3,00,000.00	3,00,000.00
NKR Developers LLP	-	1,34,837.00
Ankur (S K Engineering)	9,99,000.00	9,99,000.00
Impex Container Services	15,00,000.00	15,00,000.00
Rightway Cargo Movers	5,00,000.00	5,00,000.00
Akash Enterprises	6,40,000.00	6,40,000.00
MMS Projects Pvt Ltd	45,00,000.00	45,00,000.00
MMS Properties Pvt Ltd	30,83,250.00	30,83,250.00
Mrinal Kanti Laha	-	1,65,248.00
Subhankar Laha	-	18,61,586.00
S N M Products	13,00,000.00	13,00,000.00
Somani Enclave LLP	-	60,00,000.00
Suresh Steel	-	10,00,000.00
Atindra Constructions Private Limited	50,00,000.00	15,13,314.00
Bhajan Das	40,00,000.00	40,00,000.00
Bhim Prasad	1,00,000.00	1,00,000.00
Deepak Kumar Prasad	10,00,000.00	10,00,000.00
Grazing Trading Pvt Ltd	71,01,250.00	35,00,000.00
Jayanti Das	-	85,50,000.00
Katha Chakraborty	20,00,000.00	20,00,000.00
Madhuranjan Malviya	18,00,000.00	13,00,000.00
Paharpur Builders Pvt Ltd	7,02,892.00	
Rajiv Kumar Tekriwal	5,00,000.00	
Raj Lakshmi Ispat Pvt Ltd	25,00,739.00	25,00,000.00
Rani Chakraborty	45,00,000.00	
Shalimar Wires Industries Limited	1,60,45,844.00	
Sonu Prasad	34,00,000.00	35,00,000.00
Tanusree Das	11,00,000.00	20,00,000.00
VAN Guard Industries	10,00,000.00	10,00,000.00
R2B Commerce LLP	-	60,00,000.00
		84 00 000.00

Midpoint Commodore Pvt Ltd
UNIT NO-1, 11 CROOKED LANE, GROUND FLOOR
KOLKATA-700069, WEST BENGAL
Long Term Loans & Advances

Particulars	As on 31.03.2024	As on 31.03.2023
Manish Kumar Murarka	-	22,00,000.00
MR Bhoomi Bhavan LLP	-	88,00,000.00
AI Trust	5,10,000.00	5,10,000.00
Amaestro Media Private Limited-Advances	57,85,270.00	57,85,270.00
Anadi Infotainment Private Limited	56,30,000.00	56,30,000.00
Asteriod Shelter Homes Pvt Ltd	5,27,75,540.00	-
Chefacape Enterprises Pvt Ltd	4,28,800.00	4,28,800.00
Intelligence Game Pvt Ltd	1,47,56,000.00	1,47,56,000.00
Kanodia Cem Pvt Ltd	49,61,22,089.00	54,61,22,089.00
Marta Finance Pvt Ltd	3,39,00,000.00	-
Neo HBM Pvt Ltd	2,50,50,000.00	2,50,50,000.00
TSB Media Ventures Pvt Ltd	2,50,000.00	2,50,000.00
Vishal Kanodia	-	5,00,000.00
Ananta Dealtrade Pvt. Ltd.	5,00,000.00	5,00,000.00
Anjali Care Sales	-	6,00,000.00
Bee Pee Rollers Pvt Ltd	2,03,16,638.00	1,89,48,602.00
Bharat Milap Textiles Pvt Ltd	15,40,389.00	15,39,946.00
Cubix Educational Instt. Pvt Ltd	36,00,000.00	36,00,000.00
Deeva Products Pvt Ltd	27,30,248.00	27,30,248.00
Ramesh Kumar Choudhary	15,00,000.00	-
O. Constructions	50,00,000.00	-
Everest Infra Energy Limited	12,87,600.00	47,53,803.00
Fusraj Chand Ratan	-	2,59,200.00
Green Engicon Pvt Ltd Dhanbad	25,00,000.00	25,00,000.00
Horizon Hi Tech Engg Pvt Ltd	37,15,755.00	37,15,755.00
Horizon Hitech Engicon Ltd	84,32,796.00	84,32,796.00
Jeevan Diesels & Electricals Ltd	8,50,000.00	8,49,976.40
Karni International	-	56,124.00
Kona Expressway Commercial Projects Pvt Ltd	20,00,000.00	20,00,000.00
Kona Expressway Projects Pvt Ltd	77,33,100.00	77,33,100.00
Kuheli Dealcom Pvt Ltd	51,55,783.00	51,55,783.00
Lal Baba Seamless Tubes Ltd	90,00,000.00	90,00,000.00
Manish Kumar Pachisia	2,21,34,000.00	2,21,34,000.00
Marg Steel Pvt Ltd	1,40,33,427.00	1,29,81,894.00
Mithun Sardar	18,06,243.00	18,06,243.00
Navgrah Promoters LLP	11,00,000.00	11,00,000.00
Nilamber Sales Pvt Ltd	4,92,750.00	4,92,750.00
Panchmahal Project Pvt Ltd	17,65,567.00	17,65,567.00
Petunia Home Pvt Ltd	10,00,000.00	10,00,000.00
Ramnikiel & Co.	40,00,000.00	40,00,000.00
Reveka	-	30,00,000.00
R K Projects and Engineering Pvt Ltd	10,00,000.00	10,00,000.00
Rohit Enterprises (RKM)	-	57,920.00
Rohith Enterprises (RKM)	-	30,624.00
Sanghi Steel Udyog Pvt Ltd	6,79,84,014.00	6,79,84,014.00
Sanjay Singal	20,00,000.00	20,00,000.00
Santosh Kumar	1,10,00,000.00	1,10,00,000.00
S A Products	25,00,000.00	25,00,000.00
Sidhiraton Construction Pvt Ltd	18,01,679.00	18,01,679.00
Snow Tobacco Industries LLP	2,50,000.00	2,50,000.00
Sushank Niranjana Rao	20,00,000.00	20,00,000.00
Touchwin Merchants Pvt Ltd	65,00,000.00	65,00,000.00
Vardeen	3,00,000.00	3,00,000.00
V.K Trading Company	7,02,188.00	7,02,188.00
A.S Pvt Ltd	2,98,30,000.00	-
Express Infratech Pvt Ltd	4,46,25,000.00	-
Grand Total	1,13,08,23,481.00	1,04,66,86,083.40

Midpoint Commodore Pvt Ltd
UNIT NO-1, 11 CROOKED LANE, GROUND FLOOR
KOLKATA-700069, WEST BENGAL

Investments in Equity Instruments

Particulars	For the Period ended 31.03.2024	For the Period ended 31.03.2023
Investment in Subsidiary Companies		
Amaestro Media Pvt Ltd-Vk	1,04,80,000.00	1,04,80,000.00
767000 shares (i.e 59.83% of Shares)		
Other Investments		
Empathy Enclave Pvt Ltd	7,32,00,000.00	7,32,00,000.00
Gurukul Enclave Pvt Ltd	7,20,30,000.00	7,20,30,000.00
Investment in Shares	2,61,69,770.00	7,83,08,000.00
Linton From D K 20000 Shares	1,70,00,000.00	1,70,00,000.00
Linton Traders Pvt Ltd	1,70,00,000.00	1,70,00,000.00
Linton Traders Pvt Ltd 20000 Shares	1,70,00,000.00	1,70,00,000.00
Linton Traders Pvt Ltd 5300 Shares	24,05,000.00	24,05,000.00
Mahalaxmi Nirman Pvt Ltd	37,15,000.00	37,15,000.00
Matarani Realstate Pvt Ltd	10,45,50,000.00	10,45,50,000.00
Panchraton Enclave Pvt Ltd	4,78,58,000.00	4,78,58,000.00
Parth Housing Pvt Ltd	50,00,000.00	50,00,000.00
Platina Electro Industries Pvt Ltd	37,46,800.00	37,46,800.00
Platina Housing Development Pvt Ltd	15,40,000.00	15,40,000.00
Platina Housing Development (Shares)	18,20,000.00	18,20,000.00
R P Fasion Pvt Ltd	43,45,000.00	43,45,000.00
Vedik Promoters Pvt Ltd	10,71,00,000.00	10,71,00,000.00
Vista Enclave Pvt Ltd	6,35,00,000.00	6,35,00,000.00
Grand Total	57,84,59,570.00	63,05,97,800.00

MIDPOINT COMMODEAL PRIVATE LIMITED
LIST OF SHAREHOLDERS AS PER AS ON 31.03.2024

S.I NO	NAME OF SHAREHOLDER	% OF SHARE	NO OF SHARES
1	CHITTY TRADERS LLP	20.63%	39800
2	DEPRAVE TRADING LLP	20.63%	39800
3	DINGLE SUPPLIERS LLP	8.72%	16830
4	DISARM MERCANTILE LLP	8.73%	16847
5	BODKIN SALES LLP	20.60%	39750
6	DEPONE TRADELINK LLP	20.60%	39750
7	LAKHI DEVI PATEL	0.03%	50
8	GAUTAM KANODIA	0.01%	20
9	CHALLARAM GHORAMI	0.03%	50
10	SUBHASH JADAV	0.04%	68
TOTAL		100.00%	192965

MIDPOINT COMMODEAL PRIVATE LIMITED

ADDRESS : UNIT NO 1, 11 CROOKED LANE
GROUND FLOOR
KOLKATA-700069, WEST BENGAL
DIRECTOR SANDEEP KUMAR RUNGTA
ASHISH SINGH

ASSESSMENT YEAR
FINANCIAL YEAR
STATUS
P.A.N.
D.O.I

: 2024-2025
: 2023-2024
: COMPANY
: AAICM0631L
: 25-09-2010

COMPUTATION OF TOTAL INCOME

PARTICULARS	AMOUNT (IN RS.)	AMOUNT (IN RS.)
1) PROFIT AND GAINS FROM BUSINESS AND PROFESSION	37,97,565.00	
Net Profit as per Profit & Loss Account		
Add: Expenses disallowed Under Section 14A		
i) 0.1% of average investment subject to maximum of income		
ii) Interest On TDS		
iii) Depreciation as per companies Act	37,97,565.00	
Less: Expenses allowed & Income not to be Considered		
i) Dividend Income		37,97,565.00
ii) Depreciation as per Income Tax Act		37,97,565.00
INCOME FROM PROFIT AND GAINS FROM BUSINESS AND PROFESSION		37,97,570.00
TOTAL INCOME(Rounded Off U/S 288A)		

TAX CALCULATION

PARTICULARS	AMOUNT (IN RS.)
Total Income	37,97,570.00
Less:- Carry Forward Business Loss	37,97,570.00
Total Taxable Income:	
Tax at Normal Rates	8,35,465.00
Tax on income Rs. 359320/- @22%	8,35,465.00
Add: Surcharge @ 10%	83,547.00
Add: Education Cess & SHEC	9,19,012.00
TAX AS PER NORMAL PROVISION	36,760.00
TAX PAYABLE (HIGHER OF A OR B)	9,55,772.00
Less: Tax Deducted at Source	9,55,770.00
TOTAL AMOUNT REFUNDABLE	12,81,995.00
	(3,26,220.00)